

## **SOFGEN completes T24 Model Bank implementation at Bermuda Commercial Bank**

### ***Bermuda Commercial Bank goes live with T24 R13***

**GENEVA, 19 April 2016:** SOFGEN Holdings Limited (SOFGEN) and Bermuda Commercial Bank are pleased to announce the “go live” of T24 R13 core banking system, T24’s Insight module, T24’s AML module, and the NETteller eBanking platform. The implementation, delivered by SOFGEN, a global Temenos partner, was successfully completed in 18 months with an onsite team.

“The challenge was to implement simultaneously a number of different products to replace all incumbent systems in a big-bang approach. A highly skilled team of T24 and banking experts, used the Temenos implementation methodology to achieve success”, said Ashok Sharma, Director, SOFGEN Americas. “This was a team effort including SOFGEN, Temenos, NETinfo and BCB.”

Peter Horton, CEO at BCB, commented, “The implementation was a huge collaborative effort between BCB and our implementation partners, that resulted in a very successful “go live” weekend. The bank is very pleased with the outcome and greatly appreciates everyone’s hard work and effort.”

#### **ABOUT SOFGEN**

A Tech Mahindra company, founded in 1999, SOFGEN delivers end-to-end banking IT solutions on a variety of bank platforms both in and around core systems to over 150 financial institutions. Tech Mahindra is a USD 3.8 billion IT services group, part of the USD 16.9 billion Mahindra & Mahindra conglomerate. The combination of Tech Mahindra and SOFGEN yields close to USD 400m in Banking, Financial Services and Insurance (BFSI) services.

#### **ABOUT BERMUDA COMMERCIAL BANK**

Bermuda Commercial Bank Limited is one of Bermuda’s four licensed banks, established in 1969 and regulated by the Bermuda Monetary Authority. It is Bermuda’s only bank focused on corporate and private wealth clients, offering a range of bespoke financial solutions.

#### **FOR MORE INFORMATION, PLEASE CONTACT:**

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